

Finance, Revenue, and Bonding Committee – General Obligation Bonding Subcommittee
Department of Economic and Community Development
March 18, 2024

Please see agency responses to the subcommittee's questions in red.

Brownfield Remediation and Revitalization Program

1. Do you need the unallocated balance? **N/A – No unallocated balance.**
 - a. If so, for what purpose? **N/A**
 - b. Within what time frame? **N/A**
2. Are the unallocated funds obligated, designated, or otherwise attached to projects, or are funds available for future needs as they arise? **N/A**
 - a. If attached to projects, please provide information on the projects. **N/A**
3. Allocation of funds
 - a. When was the last time funds for the program were allocated, if ever? **December 15, 2023.**
 - b. Have the funds been requested for allocation by the bond commission? If so, how much and when? **The full FY 24 authorization of \$35 million was requested and allotted at the December 15, 2023, State Bond Commission (SBC) meeting.**
4. What impediments, if any, have there been in accessing and using the bond funds? **N/A**
5. For programs with recent allocations, what portion of the allocation has been spent? **None of the December 15 allocation has been spent yet. This funding supports large, capital projects that require time to contract and administer.**
 - a. What is the typical time between allocation and final expenditure of the funds? **Typical time for when monies start getting spent is anywhere from 6 months to 2 years from award. Each project is different but if a project is mobilized and ready to run, a project can drawdown the project funds within three years.**
6. Do you anticipate a further need for new authorizations past the biennium? **Yes, the Brownfield Remediation and Revitalization Program (BRRP) is the state's flagship program for streamlining the redevelopment of brownfield properties. DECD anticipates the program will continue past the current biennium, and there will be a need for continued bond authorizations.**
7. For ongoing programs, have the expected annual amounts changed? **Yes, the legislature increased the annual amount from \$25 million in FY 22 and 23 to \$35 million for the current biennium, FY 24 and 25.**

Cannabis Loan Program (Social Equity Council)

1. Do you need the unallocated balance? **Yes.**
 - a. If so, for what purpose? **PA 21-1 Sec (§ 134) authorizes up to \$50 million in state general obligation bonds for DECD and the Social Equity Council to use for specified financial assistance and workforce training programs in the following specified areas:**
 - **low-interest loans to social equity applicants, municipalities, or nonprofits to rehabilitate, renovate, or develop unused or underused real property for use as a cannabis establishment;**
 - **capital to social equity applicants seeking to start or maintain a cannabis establishment;**

- development funds or ongoing expenses for the cannabis business accelerator program; and
- development funds or ongoing expenses for the workforce training programs developed by the Social Equity Council.

Recently, DECD and the SEC jointly stood up the [Canna-Business Revolving Loan Fund](#). Starting with a \$10 million authorization, the SEC anticipates needing the additional \$40m for additional loans as the industry matures and more businesses require capital, as well as for potential other programming as allowed in statute. The Department of Consumer Protection (DCP) and the SEC are gearing up for new lottery that will create additional business opportunities for cannabis company ownership. These funds will be used to provide access to capital for the next round of cannabis businesses. Recent changes to the loan program policy, allows for more companies to apply for funding. This policy change increases the number of eligible applicants.

- a. Within what time frame? The SEC intends to request an additional \$20m for the loan program at the next SBC meeting and expects to revisit the other \$20m in FY 25.
2. Are the unallocated funds obligated, designated, or otherwise attached to projects, or are funds available for future needs as they arise? Yes, per the above, the unallocated balance will be used to fund the programs outlined in PA 21-1.
 - a. If attached to projects, please provide information on the projects. Below, please find additional information about the Canna-Business Revolving Loan Fund, and please contact Kristina.Diamond@ct.gov with any additional questions or concerns:

Applicants

SEC-approved Social Equity Applicants (SEAs) with a licensed cannabis business located in Connecticut, including provisional licenses, may be eligible to apply. The SEA must own 50% or more of an Equity Joint Venture (EJV) or own 65% or more of a 149 Cultivator or cannabis business. Municipalities and non-profits located in Connecticut may also be eligible to apply. Applicants must be 21 years of age or older.

Uses of Funds

Eligible Expenses Include: (1) Equipment Purchases, (2) Purchase & Installation of Machinery, (3) Leasehold Improvements or Expansions, (4) Working Capital And Lines of Credit, (5) Vehicles for use in Conducting Official Cannabis Business, (6) Technology Infrastructure, (7) Loan Closing Costs, (8) Environmental Studies, Or (9) Soft Costs Related to New Construction/Renovations.

Non-Eligible Uses

Non-Eligible Expense Include: (1) Payment of Taxes, (2) Payment of Licensing Fees, (3) Subsidizing a Business that can obtain Financing for the Project at Reasonable Terms from Conventional Sources, (4) Refinancing or Restructure Existing Debt, (5) Relocation of A Business Entity from one CT Geographical Area to Another, (6) Compensating for a Fundamental Business Weakness, (7) Personal Loans, (8) Personal Needs (Such as Child Support, Rent, Utilities, Etc.), or (9) State-Wide Illegal Activities.

Structure

Minimum equity investment of 20% is required. Fixed asset loans will not exceed \$500,000, including leasehold improvements. Working capital and lines of credit will not

exceed \$200,000 and vehicle loans will not exceed \$500,000. The total maximum loan application request shall not exceed \$500,000.

Term

Loans will be amortized over the life of the asset or the borrower's ability to repay, with a maturity note of not more than 10 years. Working capital loans will be amortized over a period of 2 years. Lines of credit mature at the end of year 5 with the option to convert to a term loan for a period not to exceed 5 years.

Interest Rate

The interest rate shall be fixed between 6% and 9%. 1.50% interest rate discount for applicants that enroll and complete the SEC Cannabis Business Accelerator Program.

Collateral

Personal guarantees will be required for all working capital loans and lines of credit from owners with 5% or more ownership stake in the business.

Closing Costs

Applicants will be responsible for closing costs, if applicable.

3. Allocation of funds
 - a. When was the last time funds for the program were allocated, if ever? **March 31, 2022.**
 - b. Have the funds been requested for allocation by the bond commission? If so, how much and when? **The SEC intends to request an additional \$20m for the loan program at the next SBC meeting.**
4. What impediments, if any, have there been in accessing and using the bond funds? **N/A**
5. For programs with recent allocations, what portion of the allocation has been spent? **The program was launched in Fall 2023, and so far no loans have been issued.**
 - a. What is the typical time between allocation and final expenditure of the funds? **This is a new program, so we are unable to answer this question at this time. We should have more information in future years, once the program is fully operational (i.e. loans have been administered).**
6. Do you anticipate a further need for new authorizations past the biennium? **Not at this time.**
7. For ongoing programs, have the expected annual amounts changed? **N/A – New program.**

Community Investment Fund 2030

1. Do you need the unallocated balance? **Yes.**
 - a. If so, for what purpose? **The Community Investment Fund (CIF) 2030 was established by Sec. 475 of June Sp. Sess., Public Act No. 21-2, to foster economic development in historically underserved communities across the state. CIF will provide a total of up to \$875 million (\$175 million per year) to eligible municipalities as well as not-for-profit organizations and community development corporations that operate within them.**

Grants are available for:

- Capital improvement programs, such as brownfield remediation, affordable housing, infrastructure, clean energy development, and home or public facility rehabilitation.

- Small business capital programs, including revolving or micro loan programs, gap financing, and start-up funds to establish small businesses.

DECD administers the program by overseeing the application process, vetting applications, sending application summaries to the CIF Board, and managing awards and reporting. The CIF Board and Office of the Governor review applications and the summaries prepared by DECD and make recommendations to the SBC, who then approves projects for grants.

The CIF Board recently approved a fourth round of applications, and the remaining unallocated balance will be requested at the next SBC meeting to fund the approved projects.

- b. Within what time frame? The FY 24 unallocated balance will be requested at the next SBC meeting.
2. Are the unallocated funds obligated, designated, or otherwise attached to projects, or are funds available for future needs as they arise? Yes, per the above, the unallocated balance will be used to fund the projects approved at the March 12, 2024 CIF Board Meeting.
 - a. If attached to projects, please provide information on the projects. Please see pg. 19 of the [March 12, 2024 CIF Board Meeting Agenda](#) for a full list of recommended projects.
3. Allocation of funds
 - a. When was the last time funds for the program were allocated, if ever? October 6, 2023.
 - a. Have the funds been requested for allocation by the bond commission? If so, how much and when? \$101,347,638 of the FY 24 unallocated balance was allocated by the State Bond Commission on October 6, 2023, and the remainder of the unallocated balance for FY 24 (\$73,652,362) will be requested at the next SBC meeting.
4. What impediments, if any, have there been in accessing and using the bond funds? N/A
5. For programs with recent allocations, what portion of the allocation has been spent? CIF funding is released to the grant recipients as reimbursements. To date, \$2,220,555 has been released. The [CIF Board Meeting Agenda](#) from March 12, 2024 also shows the status of each project that has been awarded in Rounds 1-3.
 - a. What is the typical time between allocation and final expenditure of the funds? One project is fully expended—this was for building acquisition. It is generally taking 6 months for recipients to complete the grant contract with DECD and to begin accessing funds. Because of the large size and scope of the CIF projects, the majority are expected to be 2-4 year long construction projects. Planning grants are generally expected to be completed within 9 months following the execution of the grant contract.
6. Do you anticipate a further need for new authorizations past the biennium? Not at this time—the program still has authorizations available past the current biennium.
7. For ongoing programs, have the expected annual amounts changed? No.

Connecticut Manufacturing Innovation Fund

1. Do you need the unallocated balance? N/A – No unallocated balance.
 - a. If so, for what purpose? N/A
 - b. Within what time frame? N/A
2. Are the unallocated funds obligated, designated, or otherwise attached to projects, or are funds available for future needs as they arise? N/A

- a. If attached to projects, please provide information on the projects. **N/A**
3. Allocation of funds
 - a. When was the last time funds for the program were allocated, if ever? **October 6, 2023.**
 - b. Have the funds been requested for allocation by the bond commission? If so, how much and when? **The full FY 24 authorization of \$15 million was requested and allotted at the October 6, 2023, SBC meeting.**
4. What impediments, if any, have there been in accessing and using the bond funds? **N/A**
5. For programs with recent allocations, what portion of the allocation has been spent? **None of the October 6 allocation has been spent yet, but the majority of it is currently being contracted.**
 - a. What is the typical time between allocation and final expenditure of the funds? **The bond allocations replenish the MIF and are usually contracted and spent down over a 1 to 2-year timeframe, depending on the programs they are serving.**
6. Do you anticipate a further need for new authorizations past the biennium? **Yes, the Manufacturing Innovation Fund (MIF) administers many ongoing programs essential to the state's manufacturing ecosystem. DECD anticipates these programs will continue past the current biennium, and there will be a need for continued bond authorizations to support them.**
7. For ongoing programs, have the expected annual amounts changed? **Yes, the legislature increased the annual amount from \$10 million in FY 22 and 23 to \$15 million for the current biennium, FY 24 and 25.**

Connecticut Small Business Boost Program (formerly Small Business Express)

1. Do you need the unallocated balance? **Yes.**
 - a. If so, for what purpose? **In July 2022, DECD launched an improved version of the Small Business Express program, known as the Connecticut Small Business Boost Program. DECD is now partnering with the lending community, instead of directly issuing loans from the state. The \$36 million unallocated balance will be used to provide capital for small business lenders to provide loans to small business and other small business programming, including \$11 million for the Minority Business Revolving Loan Fund.**
 - b. Within what time frame? **DECD plans to request the \$11 million at the next SBC meeting, and the \$25 million in early FY 25.**
2. Are the unallocated funds obligated, designated, or otherwise attached to projects, or are funds available for future needs as they arise? **The funds will be used to provide additional capital to the Boost program.**
 - a. If attached to projects, please provide information on the projects. **To date, the Boost program has supported a total of 402 loans, for a total of \$51,388,353 to small businesses, of which 265 (66%), for a total of \$28.5 million (55%), has gone to businesses with a diverse ownership.**
3. Allocation of funds
 - a. When was the last time funds for the program were allocated, if ever? **June 30, 2023.**
 - b. Have the funds been requested for allocation by the bond commission? If so, how much and when? **DECD plans to request \$11 million at the next SBC meeting and \$25 million in early FY 25.**
4. What impediments, if any, have there been in accessing and using the bond funds? **N/A**
5. For programs with recent allocations, what portion of the allocation has been spent? **All funding is being used to support the Connecticut Small Business Boost program, as well as other**

allowable small business support programming, and is being drawn down from the Small Business account as needed.

- a. What is the typical time between allocation and final expenditure of the funds? **6 months to one year.**
6. Do you anticipate a further need for new authorizations past the biennium? **Not at this time.**
7. For ongoing programs, have the expected annual amounts changed? **No.**

CT Strategic Defense Investment Act – Sikorsky

1. Do you need the unallocated balance? **N/A – No unallocated balance.**
 - a. If so, for what purpose? **N/A**
 - b. Within what time frame? **N/A**
2. Are the unallocated funds obligated, designated, or otherwise attached to projects, or are funds available for future needs as they arise? **N/A**
 - a. If attached to projects, please provide information on the projects. **N/A**
3. Allocation of funds
 - a. When was the last time funds for the program were allocated, if ever? **These funds are allocated every year, in compliance with the assistant agreement, as long as Sikorsky meets the minimum requirements. You can read a summary of the 2017 agreement [here](#).**
 - b. Have the funds been requested for allocation by the bond commission? If so, how much and when? **The original bond authorization for this agreement is “evergreen,” meaning the funding does not have to be request and go through the SBC. As long as Sikorsky meets the terms of the assistance agreement, they are entitled to the bond funding.**
4. What impediments, if any, have there been in accessing and using the bond funds? **N/A**
5. For programs with recent allocations, what portion of the allocation has been spent? **N/A**
 - a. What is the typical time between allocation and final expenditure of the funds? **N/A**
6. Do you anticipate a further need for new authorizations past the biennium? **No—the original bond authorization covers the life of the agreement with Sikorsky, which runs until FY 32.**
7. For ongoing programs, have the expected annual amounts changed? **N/A**

CareerConneCT (Office of Workforce Strategy)

1. Do you need the unallocated balance?
 - a. If so, for what purpose?
 - b. Within what time frame?

Please see table on next page for an anticipated outline of requests and use of the \$35M unallocated balance. OWS has several impactful projects that have been shared with the stakeholder community and are looking forward to deploying in 2024 & 2025.

2. Are the unallocated funds obligated, designated, or otherwise attached to projects, or are funds available for future needs as they arise?
 - a. If attached to projects, please provide information on the projects.

Tranche #1 represents a combination of obligated and unobligated funds. A table on the next page outlines the status of the current approval of \$5M. Additional unallocated dollars have not yet been approved by Bond Commission.

3. Allocation of funds

- a. When was the last time funds for the program were allocated, if ever?
- b. Have the funds been requested for allocation by the bond commission? If so, how much and when?

Tranche #1 for \$5M was approved by the bond commission on May 20, 2022 and allocated **July 2023**. OWS will be requesting to be added to the Bond Commission Agenda at the next meeting, on or after May 2024.

4. What impediments, if any, have there been in accessing and using the bond funds?

None to date.

5. For programs with recent allocations, what portion of the allocation has been spent?

- a. What is the typical time between allocation and final expenditure of the funds?

Please see Tranche #1 for a breakdown of allocation and timeframes.

6. Do you anticipate a further need for new authorizations past the biennium?

Not at this time.

7. For ongoing programs, have the expected annual amounts changed?

N/A – Projects under the OWS Bond Authorization are currently short term, pilot, and targeted impact projects.

Tranche #1: \$5M Authorized for use by the Bond Commission, Item 22-62 on May 20, 2022. Immediately after the funds were authorized by the Bond Commission, OWS received two generous Federal grants. Due to the small team and the timeframe to recruit additional staff, the Agency had to pivot and work to deploy the two grants and hold on some of the bond projects until bandwidth was available. Planning, approval, and bidding for the bond dollars began Summer 2023.

Tranche 1 is designed to be pilot and inform OWS on future projects which are more programmatic in nature. Tranche 1 also fulfils legislative items and deadlines.

Project Name	Amount	Description	Status & Timeframe
Career Accelerator	\$300,000	Many individuals who are ineligible for Career Connect are unable to participate in job training programs because they are financially challenged. This funding provides these individuals with free training and support services.	Contract Executed with Social Finance, Inc Contract Dates: February 23, 2024 - July 1, 2025 Obligated: \$300,000 Expended: \$0 <i>An additional \$200,000 was earmarked for this project but not necessary upon contract execution.</i>
Basic Skills Remediation	\$1,651,827	Twenty percent (20%) of adults with a high school diploma or equivalency require remedial education but do not have access to free adult basic education programs, leaving those who are financially vulnerable	Contract Executed with Capital Workforce Partners Contract dates: January 26, 2024 - March 31, 2025 Obligated: \$1,651,827 Expended: \$0

		unable to acquire the basic skills that are foundational to participation in Career ConneCT training programs that lead to meaningful jobs.	
Transportation	\$200,000*	Transportation support ends for individuals once they "graduate" from Career ConneCT training. For some individuals, even though they have attained a job post training, they have no reliable means of getting to their job, which could result in job loss. Funding would provides short-term transportation to these individuals.	RFP in process, due: March 27, 2024 Anticipated Vendor Selection & Negotiation: April 2024 Anticipated Contract Execution: June 2024
Incumbent Workers	\$1,350,000*	Career ConneCT provides funding for individuals to earn an entry-level (primarily) job. This funding helps support employers who may not have the resources to provide ongoing training for these individuals to enable their ongoing career growth and promotion.	In process to design and approve with OPM and Procurement Target Deployment: Fall 2024
Career ConneCT Community Outreach	\$500,000*	ARPA funds provide marketing support for media, but do not provide support for many of the activities that will directly recruit individuals, including attending job fairs, attending special events at AJCs, opportunities within local areas from community centers to churches (communicate, disburse promotional material, etc).	In process to design and approve with OPM and Procurement Target Deployment: TBD, assessing in parallel with other similar programs
Data Systems	\$750,000*	The Department of Labor utilizes CTHires as a collection, reporting and case management tool. However, the CTHires system has many other features that are not funded – and thus not used – by DOL and the five Regional Workforce Boards.	In process to design and approve with OPM and Procurement Target Deployment: TBD, assessing in parallel with other similar programs

		Implementing more of these features would enable us to create a single unified reporting system. Features of need include a single sign-on back end to simplify the workflow between the Career ConneCT portal and CTHires, a more streamlined front end for WIBs to access, and additional support for CBO access of CTHires.	
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*Represents an estimated cost. Exact amount to be determined upon contract execution.

Tranche #2: \$18M to be requested for authorization by the Bond Commission around May 2024. The timeframe for deployment and project implementation length will be determined at a later time, once funds are approved and allotted.

Project	Anticipated Amount	Description
Incumbent Workers	\$5,000,000	Career ConneCT provides funding for individuals to earn an entry-level (primarily) job. This funding helps support employers who may not have the resources to provide ongoing training for these individuals to enable their ongoing career growth and promotion. This work also ensures that those who are currently in entry-level jobs have opportunities for upward mobility.
Work-Based Learning	\$1,000,000	Career ConneCT programs currently provide for short term training programs but do not address the longstanding need to have work-based learning programs that develop relevant experiences and skills for students to be hireable upon graduation. Additionally, there is a strong need to understand the alignment between formal curricula versus the types of skills/learnings that employers need and to develop possibilities for opportunities to integrate internships during school with credits towards degrees (secondary and post-secondary).
Diversity, Equity, and Inclusion	\$7,000,000	The work of the DEIA Committee members is completed on a purely volunteer basis. Given the wide-encompassing nature of the work, it is crucial to develop additional capacity in terms of report / recommendation development in order to operationalize Committee work and implementation of several pipeline reports.
Early College & Career Pathways	\$5,000,000	While Connecticut has early college career pathways programs, they have not been implemented in a systemic way throughout the state and with a focus on students from historically underserved communities. This program would integrate resources and expertise within SDE, CT State and

		industry partners to create a model that could be replicated across schools and multiple in-demand career pathways.
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Tranche #3: \$17M to be requested for authorization by the Bond Commission around October 2024. Funds in Tranche 3 are intended to layer upon Tranches 1 and 2. The timeframe for deployment and project implementation length will be determined at a later time, once funds are approved and allotted.

Project	Anticipated Amount	Description
Career Accelerator	\$4,500,000	Many individuals who are ineligible for Career ConneCT are unable to participate in job training programs because they are financially challenged. This funding provides these individuals with free training and support services.
Adult Education	\$5,000,000	Twenty percent (20%) of adults with a high school diploma or equivalency require remedial education but do not have access to free adult basic education programs, leaving those who are financially vulnerable unable to acquire the basic skills that are foundational to participation in Career ConneCT training programs that lead to meaningful jobs.
Data System	\$2,500,000	The Department of Labor utilizes CTHires as a collection, reporting and case management tool. However, the CTHires system has many other features that are not funded – and thus not used – by DOL and the five Regional Workforce Boards. Implementing more of these features would enable us to create a single unified reporting system. Features of need include a single sign-on back end to simplify the workflow between the Career ConneCT portal and CTHires, a more streamlined front end for WIBs to access, and additional support for CBO access of CTHires.
Transportation	\$5,000,000	Transportation support ends for individuals once they "graduate" from Career ConneCT training. For some individuals, even though they have attained a job post training, they have no reliable means of getting to their job, which could result in job loss. Funding would provides short-term transportation to these individuals.

Grants to Nonprofit Organizations that Employ Individuals w/ IDD

1. Do you need the unallocated balance? **Yes.**
 - a. If so, for what purpose? **DECD is coordinating with the Office of Workforce Strategy (OWS) and the Bureau of Rehabilitations Services (BRS) to stand up this new grant program and anticipates partnering with a third-party to administer this program.**
 - b. Within what time frame? **DECD expects to stand up the program and begin awarding funding before the end of FY 24.**

2. Are the unallocated funds obligated, designated, or otherwise attached to projects, or are funds available for future needs as they arise? **These funds are attached to the new program outlined in Sec. 63 of Public Act 23-137:**

“Sec. 63. (NEW) (Effective July 1, 2023) (a) (1) The Commissioner of Economic and Community Development shall, within available resources, establish a workforce development program to provide grants to nonprofit organizations that employ individuals with intellectual disability, as defined in section 1-1g of the general statutes. Such grants shall be awarded for infrastructure expenditures, start-up costs or expansion costs.

(2) Any nonprofit organization that employs, at the time of application, a workforce of which not less than ten per cent consists of individuals with intellectual disability, as defined in section 1-1g of the general statutes, may apply for a grant under the program.

(3) Grants awarded pursuant to this section shall not exceed:

(A) Twenty-five thousand dollars per nonprofit organization employing a workforce of which between ten and thirty per cent, inclusive, consists of individuals with intellectual disability; and

(B) Seventy-five thousand dollars per nonprofit organization employing a workforce of which more than thirty per cent consists of individuals with intellectual disability.

(b) The Department of Economic and Community Development may enter into an agreement, pursuant to chapter 55a of the general statutes, with a person, firm, corporation or other entity to operate the program established pursuant to this section.

(c) The commissioner shall prescribe the form and manner of the application and such application procedure shall include a competitive award process.”

- a. If attached to projects, please provide information on the projects. **N/A**
3. Allocation of funds
 - a. When was the last time funds for the program were allocated, if ever? **N/A**
 - b. Have the funds been requested for allocation by the bond commission? If so, how much and when? **N/A**
4. What impediments, if any, have there been in accessing and using the bond funds? **N/A**
5. For programs with recent allocations, what portion of the allocation has been spent? **N/A**
 - a. What is the typical time between allocation and final expenditure of the funds? **N/A**
6. Do you anticipate a further need for new authorizations past the biennium? **Not at this time.**
7. For ongoing programs, have the expected annual amounts changed? **N/A**

Office of Community Economic Development Assistance

For programs with unallocated balances:

1. Do you need the unallocated balance? **DECD does not have the existing resources to stand up this new office, which would require at a minimum, 3 additional FTEs, and to date, DECD has not received the available resources to carry out the activities prescribed in the act.**
 - a. If so, for what purpose? **N/A**

- b. Within what time frame? **N/A**
2. Are the unallocated funds obligated, designated, or otherwise attached to projects, or are funds available for future needs as they arise? **N/A**
 - a. If attached to projects, please provide information on the projects. **N/A**
3. Allocation of funds
 - a. When was the last time funds for the program were allocated, if ever? **N/A**
 - b. Have the funds been requested for allocation by the bond commission? If so, how much and when? **N/A**
4. What impediments, if any, have there been in accessing and using the bond funds? **N/A**
5. For programs with recent allocations, what portion of the allocation has been spent? **N/A**
 - a. What is the typical time between allocation and final expenditure of the funds? **N/A**
6. Do you anticipate a further need for new authorizations past the biennium? **N/A**
7. For ongoing programs, have the expected annual amounts changed? **N/A**

Good to Great Program

Please note, the unallocated balance for this program is \$8,429,614, not \$100,000.

1. Do you need the unallocated balance? **Yes.**
 - a. If so, for what purpose? **The [Good to Great 2.0 grant program](#) is for nonprofit arts, cultural, and historic organizations that connect art, history, and tourism to enhance visitors' experience of an arts/cultural venue and/or historic site (i.e., museums, historic houses, historical societies, arts organizations, cultural centers, and other types of organizations that offer activities such as exhibitions, performances, arts classes, public programs, or walking tours to the general public).**
 - b. Within what time frame? **DECD is still determining the timeframe for another round of this program.**
2. Are the unallocated funds obligated, designated, or otherwise attached to projects, or are funds available for future needs as they arise? **These funds are attached to the Good to Great program and would be used for another round of this competitive grant program.**
 - a. If attached to projects, please provide information on the projects. **N/A**
3. Allocation of funds
 - a. When was the last time funds for the program were allocated, if ever? **October 6, 2023.**
 - b. Have the funds been requested for allocation by the bond commission? If so, how much and when? **\$2.1 million was requested and allotted at the October 6, 2023 SBC meeting.**
4. What impediments, if any, have there been in accessing and using the bond funds? **N/A**
5. For programs with recent allocations, what portion of the allocation has been spent? **See below.**
 - a. What is the typical time between allocation and final expenditure of the funds? **At this time, no funds have been disbursed from the October 6, 2023 allocation. These are capital projects and generally have a two-year timeline for the use of funds. Currently projects are all either in the contracting or procurement process. We expect full disbursement of the funds within the two-year program period.**
6. Do you anticipate a further need for new authorizations past the biennium? **Not at this time.**
7. For ongoing programs, have the expected annual amounts changed? **N/A**

Grants for Business and Industrial Development Corporations

1. Do you need the unallocated balance? *This allocation was established by Sec. 93 of P.A. 23-205 for DECD to provide grants-in-aid to business and industrial development corporations, as defined in section 36a-626 of the general statutes. To date, no applicant for license under section 36a-628 of the general statutes has met the provisions of subdivision (2) to (4), inclusive, of subsection (b) of said section to the Banking Commissioner's satisfaction, and therefore there are no eligible business and industrial development corporations who can apply for and receive this grant funding.*
 - a. If so, for what purpose? *N/A*
 - b. Within what time frame? *N/A*
2. Are the unallocated funds obligated, designated, or otherwise attached to projects, or are funds available for future needs as they arise? *N/A*
 - a. If attached to projects, please provide information on the projects. *N/A*
3. Allocation of funds
 - a. When was the last time funds for the program were allocated, if ever? *N/A*
 - b. Have the funds been requested for allocation by the bond commission? If so, how much and when? *N/A*
4. What impediments, if any, have there been in accessing and using the bond funds? *N/A*
5. For programs with recent allocations, what portion of the allocation has been spent? *N/A*
 - a. What is the typical time between allocation and final expenditure of the funds? *N/A*
6. Do you anticipate a further need for new authorizations past the biennium? *Not at this time.*
7. For ongoing programs, have the expected annual amounts changed? *N/A*

Westville Subsidence Grants

1. Do you need the unallocated balance? *Yes.*
 - a. If so, for what purpose? *DECD is coordinating with a third party, Capital for Change, to complete further application rounds, select homes, engineering work, and to complete the repairs to the homes in the Westville area of New Haven.*
 - b. Within what time frame? *To date, DECD has been funding this project using \$1 million from P.A. 17-2 JSS, Sec. 389 (d)(4) and \$1 million from the Healthy Homes Fund (these are non-bond funds and come from a surcharge on CT residential property insurance policies) and will be utilizing this unallocated balance once existing resources are exhausted.*
2. Are the unallocated funds obligated, designated, or otherwise attached to projects, or are funds available for future needs as they arise? *These funds will allow for more homeowners to apply under the current project and will allow for more homes to be repaired in the area.*
 - a. If attached to projects, please provide information on the projects. *N/A*
3. Allocation of funds
 - a. When was the last time funds for the program were allocated, if ever? *On April 13, 2018, the Bond Commission approved \$1 million from P.A. 17-2 JSS. Healthy Homes funds were made available to DECD in June/July 2020.*
 - b. Have the funds been requested for allocation by the bond commission? If so, how much and when? *No.*
4. What impediments, if any, have there been in accessing and using the bond funds? *N/A*
5. For programs with recent allocations, what portion of the allocation has been spent? *There is \$176,868 remaining from the April 13, 2018, \$1 million allocation (P.A. 17-2 JSS).*

- a. What is the typical time between allocation and final expenditure of the funds? **5+ years due to the nature of these projects.**
6. Do you anticipate a further need for new authorizations past the biennium? **Not at this time.**
7. For ongoing programs, have the expected annual amounts changed? **N/A**

Children's Museums Grants

1. Do you need the unallocated balance? **Yes.**
 - a. If so, for what purpose? **The funds are being utilized for the purposes outlined in the Public Act.**
 - b. Within what time frame? **DECD is still working with the receiving entities to determine the time frame.**
2. Are the unallocated funds obligated, designated, or otherwise attached to projects, or are funds available for future needs as they arise? **The funding is attached to the entities who are prescribed in the Public Act, and DECD is working with them to finish administering the funding.**
 - a. If attached to projects, please provide information on the projects. **N/A**
3. Allocation of funds
 - a. When was the last time funds for the program were allocated, if ever? **\$10 million was allocated for the CT Science Center and is nearly full expended. The CT Science Center is beginning to use a second allocation of \$10.5 million dollars on the next phase of the project. The Norwalk Aquarium is nearly complete with a \$4 million allocation, with only \$20,000 of the funds remaining. The CT Children's Museum is utilizing a \$250,000 allocation on site selection/planning.**
 - b. Have the funds been requested for allocation by the bond commission? If so, how much and when? **N/A**
4. What impediments, if any, have there been in accessing and using the bond funds? **N/A**
5. For programs with recent allocations, what portion of the allocation has been spent? **See below.**
 - a. What is the typical time between allocation and final expenditure of the funds? **These are capital projects so each one varies. The Norwalk Aquarium should be closed out over the next six months, the CT Science Center is half-way through utilization of funds, and the CT Science Center is conducting site selection/planning activities.**
6. Do you anticipate a further need for new authorizations past the biennium? **Not at this time.**
7. For ongoing programs, have the expected annual amounts changed? **N/A**

High Poverty-Low Opportunity Census Tract Grant Program

1. Do you need the unallocated balance? **To date, DECD does not have, and has not received, the available resources to carry out the activities prescribed in the act. DECD could attempt to incorporate components of this program within existing DECD programs, such as the Community Investment Fund.**
 - a. If so, for what purpose? **N/A**
 - b. Within what time frame? **N/A**
2. Are the unallocated funds obligated, designated, or otherwise attached to projects, or are funds available for future needs as they arise? **N/A**
 - a. If attached to projects, please provide information on the projects. **N/A**
3. Allocation of funds
 - a. When was the last time funds for the program were allocated, if ever? **N/A**

- b. Have the funds been requested for allocation by the bond commission? If so, how much and when? **N/A**
- 4. What impediments, if any, have there been in accessing and using the bond funds? **N/A**
- 5. For programs with recent allocations, what portion of the allocation has been spent? **N/A**
 - a. What is the typical time between allocation and final expenditure of the funds? **N/A**
- 6. Do you anticipate a further need for new authorizations past the biennium? **N/A**
- 7. For ongoing programs, have the expected annual amounts changed? **N/A**

Manufacturing Assistance Act (MAA)

- 1. Do you need the unallocated balance? **Yes.**
 - a. If so, for what purpose? **MAA is used to offer businesses grants, loans, tax credits, and other incentives to create and retain jobs in the state, as well as other business recruitment and retention programming.**
 - b. Within what time frame? **DECD expects to request a portion of this unallocated balance at the next SBC meeting.**
- 2. Are the unallocated funds obligated, designated, or otherwise attached to projects, or are funds available for future needs as they arise? **Funds are available for future needs as they arise, including the uses listed above, as well as previously committed obligations.**
 - a. If attached to projects, please provide information on the projects. **N/A**
- 3. Allocation of funds
 - a. When was the last time funds for the program were allocated, if ever? **December 15, 2023.**
 - b. Have the funds been requested for allocation by the bond commission? If so, how much and when? **\$800,000 was requested and approved on December 15, 2023 to finance a grant-in-aid to AdvanceCT to support business development programs which will promote in-state and out-of-state business recruitment and retention.**
- 4. What impediments, if any, have there been in accessing and using the bond funds? **N/A**
- 5. For programs with recent allocations, what portion of the allocation has been spent? **The funding will be drawn down in line with DECD's current ACT payments, which are in equal quarterly installments.**
 - a. What is the typical time between allocation and final expenditure of the funds? **Typically, 6 months to a year.**
- 6. Do you anticipate a further need for new authorizations past the biennium? **Not at this time.**
- 7. For ongoing programs, have the expected annual amounts changed? **No.**